



## IAPD Report

# RONALD ALAN RHOADES

CRD# 4458963

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**i** Please be aware that fraudsters may link to Investment Adviser Public Disclosure from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.  
For more information read our [investor alert](#) on imposters.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### RONALD ALAN RHOADES (CRD# 4458963)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/13/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	SCHOLAR FINANCIAL, LLC	CRD# 324640	04/25/2023

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	ARGI INVESTMENT SERVICES, LLC	151916	Bowling Green, KY	03/09/2021 - 02/02/2023
	SCHOLAR FINANCIAL	285968	BOWLING GREEN, KY	01/17/2017 - 06/09/2021
	GARRETT INVESTMENT ADVISORS, LLC	159359	Bowling Green, KY	03/04/2016 - 01/18/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **No**





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **SCHOLAR FINANCIAL, LLC**  
Main Address: BOWLING GREEN, KY  
Firm ID#: 324640

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	05/05/2023
	Kentucky	Investment Adviser Representative	Approved	04/25/2023

### Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/21/2001
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/09/2021 - 02/02/2023	ARGI INVESTMENT SERVICES, LLC	CRD# 151916	Bowling Green, KY
IA	01/17/2017 - 06/09/2021	SCHOLAR FINANCIAL	CRD# 285968	BOWLING GREEN, KY
IA	03/04/2016 - 01/18/2017	GARRETT INVESTMENT ADVISORS, LLC	CRD# 159359	Bowling Green, KY
IA	08/23/2012 - 03/03/2016	SCHOLARFI INC.	CRD# 158304	BOWLING GREEN, KY
IA	11/29/2001 - 09/13/2011	JOSEPH CAPITAL MANAGEMENT, LLC	CRD# 116156	HERNANDO, FL
IA	10/04/2010 - 03/25/2011	JCM ADVISORS OF CRYSTAL RIVER, LLC	CRD# 150665	HERNANDO, FL
IA	10/04/2010 - 03/25/2011	JOSEPH FINANCIAL OF SMITHTOWN, LLC	CRD# 154178	HERNANDO, FL
IA	07/28/2010 - 03/25/2011	CREATIVE CAPITAL FIDUCIARIES, LLC	CRD# 150660	HERNANDO, FL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	Scholar Financial, LLC	Principal; Co-Manager; Financial Advisor	Y	Bowling Green, KY, United States
07/2015 - Present	Western Kentucky University	Associate Professor of Finance; Program Director for the Personal Financial Planning Program	N	Bowling Green, KY, United States
01/2012 - Present	Ron A. Rhoades, Esq., Attorney- at-Law	Attorney-at-Law (FL)	N	Bowling Green, KY, United States
07/2003 - Present	Ron A. Rhoades, Sole Proprietor	Speaker, Consultant, Author, Blogger	N	Bowling Green, KY, United States
03/2021 - 01/2023	ARGI Investment Services, LLC	Financial Advisor & Content Producer / Investment Adviser Representative	Y	Louisville, KY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - 03/2021	Ron A. Rhoades d/b/a Scholar Financial	Financial Planner and Investment Adviser Representative	Y	Bowling Green, KY, United States
02/2016 - 01/2017	Garrett Investment Advisors, LLC d/b/a Scholar Financial	Financial Planner and Investment Adviser Representative	Y	Bowling Green, KY, United States
09/2011 - 03/2016	ScholarFi Inc.	President, Firm Principal, Investment Adviser Representative	Y	Alfred, NY, United States
07/2011 - 06/2015	Alfred State University (a/k/a SUNY Alfred)	Assistant Professor; Program Chair (Financial Planning Program)	N	Alfred, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

These other business activities are not believed to pose a material conflict of interest with Ron's advisory activities or to negatively affect his ability to serve advisory clients.

1) As of July 2015, to the present, Ron is employed by Western Kentucky University, located at 1906 College Heights Blvd. #21061, Bowling Green, KY 42101-1061, (not an investment related business). Ron is in a full-time tenured faculty position as an Associate Professor and Director for the Personal Financial Planning Program for approximately 160 hours/month except during summer break, and during trading hours. Ron teaches courses during each of the Fall and Spring semesters in various personal financial planning and legal topics. He also serves on various College and Departmental committees and undertakes occasional presentations to other faculty and staff on student learning techniques.

2) As of January 2012, to the present, Ron operates a sole proprietorship law firm, Ron A. Rhoades, Esq., located at 1441 Riva Ridge Ave., Bowling Green, KY 42104 (not an investment related business). As an attorney-at-law Ron provides legal advice to select clients who are residents of Florida which occupies approximately 8 hours/month of his time, sometimes during trading hours. This activity is completely separate from his advisory activities and no referrals are made between his private law practice and his investment advisory practice. While Ron is currently admitted to the Florida Bar, any legal advice is provided under Ron A. Rhoades, Esq.

3) As of July 2003, to the present, Ron as a sole proprietorship, Ron A. Rhoades, located at 1441 Riva Ridge Ave., Bowling Green, KY 42104, (not an investment related business). As a writer and speaker, Ron develops and provides educational webinars, blog posts, in-person and online courses, webinars, and in-person seminars to various industry organizations, financial planners, registered representatives, and investment adviser representatives, and undertakes occasional consulting engagements for broker-dealer, registered investment adviser, and compliance firms. These speaking and consulting engagements relate to investments, fiduciary law as applied to financial services, due diligence on mutual fund selection, and other topics relating to regulatory developments or financial planning. Ron also writes articles and columns for publication, and he also writes occasional white papers and books. This occupies approximately 24 hours/month of his time, sometimes during



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

trading hours, mostly during summer break from the university.

4) As of March 2011, to the present, Ron A. Rhoades, individually, 1441 Riva Ridge Ave., Bowling Green, KY 42104. Ron serves as a member of the Steering Group of The Committee for the Fiduciary Standard. Ron also serves on the Advisory Board of The Institute for the Fiduciary Standard. In addition, Ron participates in occasional meetings or task forces of the Financial Planning Association, Certified Financial Planner Board of Standards, Inc., or other organizations. All of the activities required by these organizations are not investment related and occupy approximately 14-16 hours/month of Ron's time, sometimes during trading hours, and at times involve travel to attend meetings or provide presentations.





## End of Report

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